

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Tillamook County Transportation District will be held on June 22, 2017 at 6:30 pm at 3600 Third St. Tillamook, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2017 as approved by the Tillamook County Transportation District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the TCTD offices located at 3600 Third St. Tillamook, Oregon, between the hours of 8:30 a.m. and 4:30 p.m. This budget is for an annual budget period and was prepared on a basis of accounting that is the same as used the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2015-16	Adopted Budget This Year 2016-17	Approved Budget Next Year 2017-18
Beginning Fund Balance/Net Working Capital	1,549,102	1,704,585	2,341,506
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	879,740	889,337	992,002
Federal, State and All Other Grants, Gifts, Allocations and Donations	1,185,221	1,977,959	1,263,213
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	354,466	1,053,276	975,989
All Other Resources Except Property Taxes	355,347	611,500	745,020
Property Taxes Estimated to be Received	883,634	900,310	915,000
Total Resources	5,207,510	7,136,967	7,232,730

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	1,408,381	1,670,800	1,927,950
Materials and Services	721,677	1,618,742	981,624
Capital Outlay	307,791	1,143,800	1,585,271
Debt Service	110,410	395,000	211,000
Interfund Transfers	375,390	1,055,151	1,020,110
Contingencies	0	80,000	45,646
Special Payments	0	60,924	32,152
Unappropriated Ending Balance and Reserved for Future Expenditure	2,283,861	1,112,550	1,428,977
Total Requirements	5,207,510	7,136,967	7,232,730

FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program	Public Transportation		
Administration	480,865	556,600	558,900
FTE	3.00	3.00	3.00
Operations	1,129,648	1,315,372	1,565,694
FTE	30.40	26.10	26.10
Maintenance	405,254	520,350	601,000
FTE	1.75	2.00	2.00
Volunteers	36,022	44,220	49,450
FTE	0.40	0.25	0.20
Property Management	400,451	1,199,400	1,365,044
FTE	0	0	0
STF Program	80,000	385,000	247,000
FTE	0	0	0
NWOTA Program	89,560	852,000	132,000
FTE		0	0
Non-Departmental / Non-Program	2,585,710	2,264,025	2,713,642
FTE	36	31	31
Total Requirements	5,207,510	7,136,967	7,232,730
Total FTE	36	31	31

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

Major change in the FY 2017-2018 Budget includes grant revenue for several capital projects including non-emergency medical stretcher transport start-up costs and vehicles investments as well as two inter-city vehicles. Other capital purchases for facility maintenance and upgrades are also planned; funds have also been set aside for future purchase of vehicles, bus shelters and facility repairs and improvements.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit \$0.20 per \$1,000)	\$0.2000	\$0.2000	\$0.2000
Local Option Levy	0	0	0
Levy For General Obligation Bonds	0	0	0

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1, 2017	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$205,000	
Other Bonds		
Other Borrowings		\$339,000
Total	\$205,000	